उत्तर प्रदेश पावर कारपोरेशन लिमिटेड
(उ0प्र0 सरकार का उपक्रम)
U.P. Power Corporation Limited
(U.P. Government Undertaking)

CIN: U32201UP1999SGC024928 GSTN: 09AACU5088M4ZM
कारपोरेट टैक्स (जी.एस.टी. सेल) **Corporate Tax (GST Cell)**

कक्ष संख्या- 320, तृतीय तल, शक्ति भवन, 14-अशोक मार्ग, लखनऊ-226001, ई-मेल- tax@uppcl.org

दिशा-निर्देश सं. :I/58302/2026 का. टैक्स एवं जी.एस.टी. सेल/2026 दिनांक:06-07-2026

All DDO's
U.P Power Corporation Limited,
Lucknow.

By Email

Subject: Issue of Corrigendum to Guideline No. I/44100/2026 dated 13.03.2026.

It has been observed that the table numbers mentioned under Point No. 4 of Guideline No. I/44100/2026 dated 13.03.2026 were inadvertently indicated incorrectly. Accordingly, the correct table references are given below for compliance by all Drawing and Disbursing Officers (DDOs).

Payment / Receipt Type	New Section	Table No.	Threshold	Rate	Remarks
Purchase of Goods (Old Sec. 194Q)	393	Table 8(ii)	> ₹50 lakh	0.1%	Deduct TDS at the time of credit or payment, whichever is earlier
Rent (Land/Building) (Old Sec. 194I)	393	Table 2(ii)	₹50,000 per month	10%	Same as above
Rent (Plant/Equipment) (Old Sec. 194I)	393	Table 2(ii)	₹50,000 per month	2%	Same as above
TCS – Sale of Scrap (Old Sec. 206C(1))	394	Table 1(4)	No threshold	2%	Collect at the time of debit or receipt of payment, whichever is earlier

All Drawing and Disbursing Officers (DDOs) are requested to take note of the above corrections and ensure that the revised table references are followed while implementing the provisions of Guideline

No. I/44100/2026 dated 13.03.2026.

Except for the above corrections, all other instructions contained in Guideline No I/44100/2026 dated 13.03.2026 shall remain unchanged and continue to be in force.

Enclosure- As above.

(Nitin Nijhawan)
General Manager (F&A)

दिशा-निर्देश सं:I/58302/2026/का. टैक्स एवं जी.एस.टी. सेल/2026 / तद्दिनांक

Copy to following:-

1. PS to MD, U.P. Power Corporation Limited, Shakti Bhawan, Lucknow.
2. Director, Commercial/Corporate Planning/Distribution/Finance/Personnel Management & Administration /Technical/IT, U.P. Power Corporation Limited, Shakti Bhawan, Lucknow.
3. Director, (Finance),MVVNL/PuVVNL/PVVNL/DVVNL/KESCO,Lucknow/Varanasi/Me
4. DGM, Administration/Corporate Accounts/Finance/Audit, U.P. Power Corporation Limited, Shakti Bhawan, Lucknow.
5. Secretory, U.P. Power Employees Trust, Shakti Bhawan, Lucknow.
6. Superintending Engineer (IT), U.P. Power Corporation Limited, Shakti Bhawan, Lucknow **is requested to implement the necessary amendments in all system as required.**
7. Dy. Secretory (SaPraLekha), U.P. Power Corporation Limited, Shakti Bhawan, Lucknow.
8. AO, Zonal Accounts Office (MM), Mahanagar, Lucknow **with instruction to inform to the units under their jurisdiction to ensure compliance with all the above-mentioned sections wherever applicable.**
9. AO (CPC)/AO (P&A)/AAO (PMU), U.P. Power Corporation Limited, Shakti Bhawan, Lucknow.
10. Executive Engineer, Website, U.P. Power Corporation Limited, Room No. 409, 4th Floor, Shakti Bhawan, Lucknow for uploading on website.

Enclosure- As above.

(Nitin Nijhawan)
General Manager (F&A)

दिशा.निर्देश सं0ः।/44100/2026/ का0 टैक्स एवं जी0एस0टी0 सेल दिनांकः13-03-2026

(by email)

All DDO's
U.P Power Corporation Limited,
Lucknow.

Subject: Guidelines regarding implementation of the Income-tax Act, 2025 in place of the Income-tax Act, 1961.

All Drawing & Disbursing Officers (DDOs) are informed that the Income-tax Act, 2025 has been introduced to replace the Income-tax Act, 1961 and is proposed to come into force with effect from 1 April 2026. The new Act aims to simplify tax procedures, enhance clarity, and improve compliance mechanisms.

In view of this, the following guidelines are issued to ensure smooth implementation:

1. **Effective Date:** The provisions of the Income-tax Act, 2025 relating to TDS and TCS shall apply to transactions liable for deduction or collection during the **Tax Year commencing on or after 1 April 2026.**
2. **Tax Year:** Under the Income-tax Act, 2025, the concepts of "Previous Year" and "Assessment Year" under the 1961 Act are replaced by a single unified "Tax Year", which will be the financial period beginning on 1 April and ending on 31 March.
3. **TDS/TCS Correction Statement Timeline:** Under the Income-tax Act, 2025, the time limit for furnishing TDS/TCS correction statements has been reduced to two years from the end of the relevant Tax year, as against six years permitted earlier under the Income-tax Act, 1961. Accordingly, corrections must be made within the revised time limit of two years.
4. **TDS/TCS Provisions:** As part of the transition from the Income-tax Act, 1961 to the Income-tax Act, 2025, rationalization of TDS (Tax Deducted at Source) and TCS (Tax Collected at Source) provisions has been undertaken. The following table highlights the major applicable sections and key changes effective from **1st of April 2026 (Tax Year 2026-27 onwards)**:

Payment / Receipt Type	New Section	Table No.	Threshold	Rate	Remarks
Salary *(old Sec. 192)*	392	—	Basic exemption limit	As per slab	Deduct TDS at the time of Payment of salary
Commission /Brokerage (Old Secs. 194H)	393	Table 1(ii)	₹20,000	2%	Deduct TDS at the time of credit or payment, whichever is earlier.
Purchase of Goods (Old Secs. 194Q)	393	Table 1(iv)	> ₹50 Lakh	0.1%	Same as above
Rent (Land/Building) (Old Sec. 194I)	393	Table 2(i)	₹50,000/ month	10%	Same as above
Rent (Plant/Equipment) (Old Sec. 194I)	393	Table 2(i)	₹50,000/ month	2%	Same as above
Interest on Securities (Old Secs. 193)	393	Table 5(i)	₹10,000	10%	Same as above
Interest other than Interest on Securities (Old Secs.194A)	393	Table 5(iii)	₹10,000	10%	Same as above
Contract Work (Old Sec. 194C)	393	Table 6(i)	₹30,000 single / ₹1,00,000 annual	1% - Ind/HUF 2%- Others	Same as above
Professional Fees (Old Sec. 194J)	393	Table 6(iii)	₹50,000 FY	10%	Same as above
Advertising Services (Old Sec. 194J)	393	Table 6(iii)	₹50,000 FY	10%	Same as above
Fees for Technical Services (Old Sec. 194J)	393	Table 6(iii)	₹50,000 FY	2%	Same as above
Royalty (Old Sec. 194J)	393	Table 6(iii)	₹50,000 FY	2%	Same as above
TCS – Sale of Scrap (Old Sec 206C(1)	394(1)	Scrap Entry	No threshold	2%	**Collect at the time of debit or receipt of payment, whichever is earlier.**

5. **Due dates for TDS/TCS payment & Return filing:** Under the Income-tax Act, 2025, the section numbers relating to TDS/TCS payment and return filing have been **revised**. However, the due dates for payment and filing of TDS/TCS returns remain unchanged from those

specified under the Income-tax Act, 1961.

All Drawing and Disbursing Officers (DDOs) are therefore directed to comply with the above guidelines and ensure accurate deduction and collection of tax at source with effect from **Tax Year 2026-27.**

Any non-compliance with the provisions of the Income-tax Act, 2025 may attract interest, penalty, or other consequences as per law, for which the concerned unit/DDO shall be responsible as per applicable rules.

Nitin

(Nitin Nijhawan)
Dy. General Manager (Tax)

दिशा.निर्देश सं0ः:I/44100/2026/का0 टैक्स एवं जी0एस0टी0 सेल तद्दिनांक
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